## NOTICE OF PUBLIC HEARING

Notice is hereby given that the Long Beach City Council will hold a public hearing to consider an amendment to a proposed property sale that promotes an economic opportunity in conformance with California Government Code, Section 52201(a)(1).

Project Description: The Long Beach City Council will consider amending the terms of a Purchase and Sale Agreement with Frontier Real Estate Investments, LLC, through a First Amendment to the Purchase and Sale Agreement for the sale of property located at 601-685 East Artesia Boulevard/6600-6620 Atlantic Avenue, to create an economic opportunity, pursuant to California Government Code, Sections 52200.2(b) and 52201. The proposed amendment will create an economic opportunity through temporary construction jobs, permanent commercial jobs, and placing the property back on the County property tax rolls. A Summary Report, in conformance with Government Code Section 52201(a)(2) disclosing certain information regarding the proposed property sale can be found at <a href="http://www.longbeach.gov/economicdevelopment/community-resources/economic-development-subsidy-reports/">http://www.longbeach.gov/economicdevelopment/community-resources/economic-development-subsidy-reports/</a>

**Project Location:** 601-685 East Artesia Boulevard/6600-6620 Atlantic Avenue (District 9)

**Project Beneficiary**: Frontier Real Estate Investments, LLC

610 Newport Center Drive, Suite 400

Newport Beach, CA 92660

Hearing Date: December 4, 2018 at 5:00 PM (City Council Meeting)

**Hearing Location:** City Council Chamber

City of Long Beach

333 W. Ocean Boulevard, Long Beach, California

A City Council report will be available for your review on or about November 26, 2018. This report may be viewed on the City website at <a href="http://www.longbeach.gov">www.longbeach.gov</a>. The Summary Report is available on the City's website at <a href="http://www.longbeach.gov/economicdevelopment/community-resources/economic-development-subsidy-reports/">http://www.longbeach.gov/economicdevelopment/community-resources/economic-development-subsidy-reports/</a>

If you have detailed questions about this notice or would like to determine if a hearing date was postponed or continued, please contact John Keisler, Director of Economic Development, <u>John.Keisler@longbeach.gov</u> or at 562-570-5282.

At the above time and place anyone interested will be heard and all written testimony will be considered. Written materials must be received by 1:00 p.m. on the day of the hearing. The determination of the City Council will be final.

**Note:** If you challenge the action in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or issues raised via written correspondence delivered to the City Clerk Department at or prior to the public hearing.

Monique De La Garza CITY CLERK

Dated: November 7, 2018

Prepared by: Mary Frances Torres